Hint. Look for the following chart patterns (If you find others, great!): Scallop and 2 triangles, head-and-shoulders.
The ascending triangle has broken out upward.

**Question 1:** Do you buy or sell short?
**Question 2:** What is your target price?
**Question 3:** What is your stop loss target?

The answers appear below and another chart appears on the next page.

**Answer 1:** Buy because the breakout is upward.
**Answer 2:** Try this approach. Draw a line parallel to the up-sloping trendline like that shown in the below figure. When the line hits the date of the breakout, the value of the black trendline is the target. It shows a price of about 39.

**Answer 3:** I think point A in the chart at the top of the page is too close (4% loss). I would opt for point B, a potential loss of 8%. Volatility is $0.93, so a stop no closer than 33.49 would be wise. That also means B is a better choice than point A.
You can see that price didn’t reach the target. After throwing back, it continued upward until peaking and it’s now coming down.

**Question:** Do you hold onto an existing position or sell? My answer appears below and the next page shows the result.

**Answer:** If I owned this stock, I would sell it. The stock has dropped out of a block of congestion and is now moving down at what appears to be a good clip. Although I would expect the triangle to support price, that would occur at about 33.40, just below a block of congestion. The horizontal black line in the picture shows it.
Surprise! Price rebounded forming a tail and it hit the 39 price target shown earlier. Price climbed to almost 50.

The end.